

## Purnoor Tak

---

CONTACT INFORMATION London Business School  
Regent's Park  
London NW1 4SA, UK  
[ptak@london.edu](mailto:ptak@london.edu)  
+44 (0) 77 6951 4887

EDUCATION **London Business School**  
PhD, Finance, 2020 - present  
**University of Toronto**  
BCom, Finance and Economics, 2020

RESEARCH INTERESTS Household Finance, Corporate Finance, Financial Intermediation

ACADEMIC EXPERIENCE **Bank of England**  
Academic Visitor, 2022-present

JOB MARKET PAPER "Property Rights and Financial Access," ([Link to Latest Version](#))  
*Bank of Canada Graduate Student Paper Award Winner*

PUBLISHED PAPERS "Finance, Advertising, and Race," with Claire Célérier  
**Editor's Choice, Review of Financial Studies, 2025**

WORKING PAPERS "Locking in the Rate or Staying Flexible? Mortgage Refinancing Around an Interest Rate Shock," with Philippe Bracke, João Cocco, and Elena Markoska  
"Divine Catalysts: Religion and Portfolio Choices," with Maxime Bonelli, Pulak Ghosh, and S. Lakshmi Naaraayanan

WORK IN PROGRESS "Monetary Policy, Bank Competition and Interest Rate Pass-through in Mortgage Markets," with Martina Fazio

### PRESENTATIONS 2026: AFA

**2025:** Workshop on Monetary and Financial History, UK Women in Finance Workshop, CEPR 10th European Workshop on Household Finance, Trans-Atlantic Doctoral Conference, 18<sup>th</sup> International Behavioural Finance Conference\*, Helsinki Finance Summit, HEC Paris Finance PhD Workshop, IIM Calcutta-NYU Stern India Research Conference\*, WEFIDEV Seminar Series\*, 2025 Bank of Canada Graduate Student Paper Award Workshop, NBER Household Finance across the Lifecycle\* (scheduled), 20<sup>th</sup> Annual Conference on Economic Growth and Development\* (scheduled)

**2024:** EFA, EEA, Conference on Real Estate, Financial Markets and Monetary Policy, Bank of England\*, Rutgers\*, Danmarks Nationalbank\*, 2024 Household Savings and Macroprudential Regulation Workshop\*, Collegio Carlo Alberto\*, Sveriges Riksbank\*, University of Cyprus\*, Norges Bank\*, SKEMA Business School\*

**2023:** Bank of England, Canadian Network for Economic Research Conference, International Macroeconomic History Online Seminar\*, Vienna Graduate School of Finance\*, UCL\*

**2022:** Paris December Finance Meeting, 82<sup>nd</sup> Economic History Association Annual Meeting, Research in Behavioral Finance Conference, LBS, Imperial College London\*, University of Illinois Urbana-Champaign\*, Bank of Canada\*, Federal Reserve Board\*, Cliometric Society Conference\*, Bank of England\*, Tinbergen Institute\*, University of Luxembourg\*, HEC Paris\*, Australian National University\*, University of Warwick\*, Oxford Saïd\*, Virtual Economic History Seminar\*, Bocconi University\*

**2021:** Washington University in St. Louis\*, Laval University\*, La Trobe University\*, Cornell\*, Queen Mary University of London\*, Rotman Brownbag

*\*Presentations by co-authors.*

REFeree Review of Economic Studies

TEACHING **PhD - London Business School**  
 TA, Empirical Asset Pricing (PhD) - Svetlana Bryzgalova, 2022-2023

**MBA and Masters - London Business School**  
 TA, Finance and Sustainability (MBA, Exec. MBA, MFin, MFA, MiM) - Lakshmi Naaraayanan, 2024  
 TA, Real Estate Finance (MBA, Exec. MBA, MFin, MFA, MiM) - João Cocco, 2022-2025  
 TA, Finance II (MBA) - Howard Kung, 2022-2024  
 TA, Asset Management (MFA) - Svetlana Bryzgalova and Magnus Dahlquist, 2022-2023  
 TA, Investment Fundamentals (MFA) - Roberto Gomez-Cram, 2022  
 TA, Finance I (MiM) - Roberto Gomez-Cram and Marco Grotteria, 2022  
 TA, Corporate Finance (MFA) - Alex Edmans, 2021

DISCUSSIONS **2025:** Trans-Atlantic Doctoral Conference  
**2022:** Paris December Finance Meeting

OTHER EXPERIENCE **University of Southern Denmark**  
 Data Techniques in Economics, Demography, and Social Sciences, 2024  
**Yale University**  
 Yale Summer School in Behavioral Finance, 2022

SERVICE **Conference Organizer**  
 Trans-Atlantic Doctoral Conference, 2022  
**Conference Session Chair**  
 Trans-Atlantic Doctoral Conference, 2021

OTHER EMPLOYMENT Research Assistant, University of Toronto, 2019-2020  
 Private Equity Summer Analyst, Alberta Investment Management Corp., 2019  
 Lead Residence Don, University of Toronto, 2018 - 2020  
 Portfolio Operations Intern, TD Asset Management, 2018  
 Commerce Academic Link, University of Toronto, 2017 - 2018  
 Student Awards Administrator, Calgary Foundation, 2017  
 Program Assistant, University of Toronto, 2016 - 2017

GRANTS EFA Travel Grant, 2024  
 Wheeler Institute for Business and Development Grant, 2024-present  
*for "Divine Catalysts: Religion and Portfolio Choices"*  
 Wheeler Institute for Business and Development Grant, 2022-2024  
*for "Property Rights and Financial Access"*

AWARDS Bank of Canada Graduate Student Paper Award, 2025  
 Ilya A. Strebulaev PhD in Finance Award, 2025 - 2026  
 London Business School PhD Scholarship, 2020 - 2025  
 SSHRC Doctoral Fellowship, 2023 - 2024  
 University of Toronto Excellence Award, 2020  
 Scrymgeour Scholarship in Entrepreneurial Management, 2016 - 2020  
 Alison Choi Memorial Scholarship, 2020  
 Torquest Scholars Commerce Award, 2020  
 Woodsworth College Students' Association Scholarship, 2019  
 William Waters Commerce and Finance Award, 2016

PROGRAMMING R, Python, Stata, SQL, Matlab, L<sup>A</sup>T<sub>E</sub>X  
 LANGUAGES

PERSONAL      Citizenship: Canadian  
INFORMATION   Gender: Female